

BLOOMINGTON-NORMAL PUBLIC TRANSIT SYSTEM  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2011

**Operating Revenues**

Passenger Fares	\$	620,275
Contract Fares	\$	414,565
Miscellaneous Income	\$	12,034
Total Revenues	\$	<u>1,046,874</u>

**Operating Expenses**

Salaries and wages	\$	4,660,768
Fuel and Lubricants	\$	1,010,569
Depreciation	\$	803,769
Bus Repair and Maintenance	\$	531,994
Insurance	\$	405,671
Group Insurance	\$	398,651
Payroll Taxes	\$	359,984
Pension	\$	153,953
Professional Fees	\$	121,338
Utilities and Telephone	\$	106,561
Other Operating Expenses	\$	413,304
Total Current	\$	<u>8,966,562</u>

<b>Operating Income (Loss)</b>	\$	<u>(7,919,688)</u>
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**Non-Operating Revenues (Expenses)**

State of Illinois Operating Assistant Grants	\$	5,158,043
Federal Operating Assistance Grants	\$	1,742,042
Local Subsidies	\$	821,130
Interest Income	\$	6,167
Total Non-Operating Revenues (Expense)	\$	<u>7,727,382</u>

<b>Income (Loss) Before Other Revenues</b>	\$	<u>(192,306)</u>
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**Other Revenues**

Federal Capital Grants	\$	1,060,519
State Capital Grants	\$	36,705
Total Other Revenue	\$	<u>1,097,224</u>

<b>Change in Net Assets</b>	\$	904,918
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<b>Net Assets, Beginning of Year</b>	\$	<u>17,449,090</u>
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<b>Net Assets, End of Year</b>	\$	<u><u>18,354,008</u></u>
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